

County of Placer, California

**Capital Projects Securitization Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2003**

	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
Revenues				
Use of money and property	\$ -	\$ -	\$ 10,539	\$ 10,539
Total revenues	-	-	10,539	10,539
 Expenditures				
Capital outlay	15,556,744	15,556,744	5,290,937	10,265,807
Total expenditures	15,556,744	15,556,744	5,290,937	10,265,807
 Net change in fund balance	(15,556,744)	(15,556,744)	(5,280,398)	10,276,346
Fund balance, beginning of year	35,492,365	35,492,365	35,492,365	-
Fund balance, end of year	<u>\$ 19,935,621</u>	<u>\$ 19,935,621</u>	<u>\$ 30,211,967</u>	<u>\$ 10,276,346</u>

The note to the required supplementary information is an integral part of this statement.